

ASSEMBLY BILL

No. 1167

Introduced by Assembly Member Chu

February 22, 2005

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 1167, as introduced, Chu. Franchise Tax Board: administration: income taxes: guidelines.

The Franchise Tax Board administers the taxes imposed under the Personal Income Tax Law and the Corporation Tax Law.

This bill would state the Legislature's intent to require the Franchise Tax Board to develop guidelines and to adopt regulations that will guide and assist tax advisors and tax practitioners in a manner that ensures that they are in full compliance with California's income tax laws.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to require the
- 2 Franchise Tax Board to develop guidelines and adopt regulations
- 3 that will guide and assist tax advisors and tax practitioners in a
- 4 manner that ensures that they are in full compliance with
- 5 California's income tax laws.

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